

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 299273

15

ORIGIN EA-09

INFO OCT-01 ISO-00 TRSE-00 EB-07 CIAE-00 INR-07 NSAE-00

PA-01 USIA-06 PRS-01 SP-02 COME-00 OMB-01 FRB-03 /038 R

DRAFTED BY EA/K:PRMAYHEW:JDB

APPROVED BY EA/K - MR. O'DONOHUE

TREAS - DMALONEY

----- 106419

R 191913Z DEC 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

LIMITED OFFICIAL USE STATE 299273

E.O. 11652: N/A

TAGS: EAI, KS, EFIN

SUBJECT: INSTITUTE FOR INTERNATIONAL POLICY REPORT ON
KOREAN ECONOMY

REF: MANILA 17245

1. COPY OF IIP STUDY BEING POUCHED BY TREASURY.
2. FOR YOUR INFORMATION AND USE WITH ABD AT YOUR DIS-
CRETION DEPARTMENT PRESS GUIDANCE IS BEING REPEATED TO
YOU. WE HAVE MADB DEPARTMENT VIEWS KNOWN INFORMALLY TO
BANKERS WHO HAVE QUIRIED US IN REPORT.

QUOTE: QUESTION: DO WE HAVE ANY COMMENT ON THE INSTI-
TUTE FOR INTERNATIONAL POLICY STUDY WHICH SAYS KOREA IS
HEADED FOR DEFAULT ON ITS INTERNATIONAL DEBTS?

ANSWER: WE OBVIOUSLY DO NOT BELIEVE THE ROKG IS IN DAN-
GER OF DEFAULT AND DO NOT UNDERSTAND THE BASIS FOR THE
AUTHOR'S CONCLUSIONS. IN THAT REGARD, WE CALL ATTEN-
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 299273

TION TO THE LATEST ISSUE OF FOREIGN ECONOMIC TRENDS

(OCTOBER 1975) WHICH PROVIDED STATISTICS AND A DESCRIPTION OF THE CURRENT STATE OF THE KOREAN ECONOMY.

QUESTION: ARE THERE ANY CONFIDENTIAL ESTIMATES CIRCULATING IN STATE AND TREASURY THAT THE KOREANS ARE IN DANGER OF DEFAULT?

ANSWER: NO, THERE ARE NO SUCH ESTIMATES. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, ECONOMIC CONDITIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE299273
Document Source: CORE
Document Unique ID: 00
Drafter: PRMAYHEW:JDB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750442-0932
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751226/aaaaaxah.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 17245
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags: ANOMALY
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by ShawDG>; APPROVED <13 AUG 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INSTITUTE FOR INTERNATIONAL POLICY REPORT ON KOREAN ECONOMY
TAGS: EAID, EFIN, APUB, KS
To: MANILA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006